



# NAVAL SQUARE

Philadelphia, PA

Naval Square is located on a historic 20-acre site in the graduate Hospital neighborhood of Philadelphia and served as the first United States Naval Academy from 1834-1845. The prominent gated community includes 619 units...Historic Mansion Units, 4-Story Townhouses, 4-Story Condominiums and 2-over-2 Townhouses, and features pristine grounds, proximity to the best of urban amenities in a suburban setting and on-site amenities meeting the needs of virtually every age and lifestyle. These are the numbers and facts that describe the physical character of Naval Square, but the property is also defined by residents' pride-in-place and the unprecedented success/value that comes with renewal of this historic property.

It is properties like Naval Square where strong and creative property management counts. Property managers can be defined by their understanding and thoughtful interpretation of the numbers. They can also be defined by how well they tend to the needs of the broad community of interests that they serve. But years of experience tell us that sound property management is best defined as a State of Mind.

Keating Partners has managed this property since 2021. Upon taking over management responsibility, the number of issues and complaints for the Association has been reduced significantly. Implementation of our signature in-house maintenance program was extremely well received and has generated significant revenue for the Association to reduce condominium fees.

Keating Partners' depth of knowledge in construction and development has assisted the Association with major projects required of an historic property. Condominium dues decreased for the first time in 15 years due to scrutinizing all expenses and implementing an exceptional RFP process.



## Services

Property Management

## Size

1,000,000 SF  
30 buildings

## Use

Condominiums

## Client

Naval Square Condominium Association



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